Feed Grain FOR THE 6 MONTH PERIOD ENDED DECEMBER 2015

BRAND REPORT



No attempt has been made to rank the information contained in this report in order of importance. since BPA Worldwide believes this is a judgment which must be made by the user of the report.

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for publisher's contact information

Published seven times a year, FEED & GRAIN reaches 15,700 individuals involved in the feed, grain and allied grain processing marketplace. Known as the "operator's manual for the feed and grain industry", editorial coverage consists of facility profiles, operations management, industry trends, regulations, equipment selection, application and maintenance, as well as industry news. Feed & Grain provides leading-edge mobile, digital and interactive products including an iPad app, mobile site and the industry's most comprehensive Online Buyer's Guide.

FIELD SERVED

FEED & GRAIN serves grain elevators (country or terminal), feed mixer/dealers, feed/premix manufacturers, manufacturers of livestock/poultry feed for own use, pet food manufacturers, distributors/brokers of feed or animal health additives/ingredients, millwrights, plant builders and/or designers, biofuel producers, soybean/corn/seed or peanut processors, rice or flour mills, breweries or distilleries, aquaculture and others allied to the field served.

DEFINITION OF RECIPIENT QUALIFICATION

Qualified recipients are corporate and general administration; mill/plant/elevator operations management; nutrition, research and development, sales and/or marketing and related personnel in the field served.

CHANNELS



EXECUTIVE SUMMARY

Below are the Average contacts per occurrence, including frequency per period reported

	Non-Paid	Paid	Average
FEED & GRAIN MAGAZINE (4 issues in the period)	15,700	-	15,700

AVEDAGE NON G		OLDOUL ATION
AVERAGE NON-0	•	CIRCULATION
NON-QUALII		
Not Included Els	sewhere	Copies
Other Paid Circul	lation	16
Advertiser and A	dency	332
Advertiser and A	gency	332
Allocated for Tra	da Showe	
and Conventions		269
		200
All Other		286
	TOTAL	903
		300

1. AVERAGE QUA	JALIFIED CIRCULATION Total Qualified		Qua	ION BREAKOUT Qualified Non-Paid		ERIOD lified aid
QUALIFIED CIRCULATION	Copies	Percent	Copies	Percent	Copies	Percent
Individual	15,700	100.0	15,700	100.0	-	-
Sponsored Individually Addressed	-	-	-	-	-	-
Membership Benefit	-	-	-	-	-	-
Multi-Copy Same Addressee	-	-	-	-	-	-
Single Copy Sales	-	-	-	-	-	-
TOTAL QUALIFIED CIRCULATION	15,700	100.0	15,700	100.0	-	-

2. QUALIFIED CIRCU	ILATION BY ISSUES FOR PERIOD
2015 Issue	Total Qualified
June/ July	15,700
August/ September	15,700
October/ November	15,700
December	15,700
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3a. BUSINESS/OCCUPATION BREAKOUT OF QUALIFIED CIRCULATION FOR ISSUE OF OCTOBER/NOVEMBER 2015 This issue is equal to the average of the other 3 issues reported in Paragraph 2.

				CLASSIFICATIO	N BY JOB TITLE	
BUSINESS AND INDUSTRY	TOTAL QUALIFIED	PERCENT OF TOTAL	Corporate & General Administration (Note 1)	Mill, Plant or Elevator Operations Management (Note 2)	Nutrition, Research & Development (Note 3)	Sales and/or Marketing (Note 4)
GRAIN/FEED BUSINESSES						
Grain Elevator (Country or Terminal) (Note 5)	4,556	28.9	2,001	2,059	36	460
BOTH Grain Elevator and Feed Mixer/Dealer	1,878	12.0	986	622	31	239
Feed Mixer/Dealer (Note 6)	4,297	27.3	2,608	1,001	45	643
Feed/Premix Manufacturer, Pet Food Manufacturer (Note 7)	1,167	7.4	716	269	53	129
Manufacturer of Livestock/Poultry Feed for Own Use (Note 8)	880	5.6	640	146	35	59
Distributor/Broker of Feed or Animal Health Additives/Ingredients (Note 9)	1,171	7.5	679	152	19	321
CONTRACTORS/ENGINEERS						
Millwright	251	1.6	178	33	2	38
Plant Builder and/or Designer	260	1.7	157	34	5	64
PROCESSORS						
Soybean or Corn Processor	296	1.9	180	65	10	41
Seed or Peanut Processor	212	1.4	106	60	3	43
Rice or Flour Mill (Note 10)	251	1.6	147	95	2	7
Brewery or Distillery (Note 11)	77	0.5	55	9	3	10
ALLIED BUSINESSES						
Aquaculture	300	1.9	193	45	12	50
Biofuel Producer	104	0.7	40	38	3	23
Other	-	-	-	-	-	-
TOTAL QUALIFIED CIRCULATION	15,700	100.0	8,686	4,628	259	2,127
PERCENT	100.0		55.3	29.5	1.6	13.6

Note 1: Corporate and General Administration (Includes president, owner, CEO, CFO, general manager, vice president and related personnel).

Note 2: Mill, Plant or Elevator Operations Management (Includes director, manager, supervisor and related personnel.)

Note 3: Nutrition, Research and Development (Includes nutritionist, quality control manager, R&D manager, technician, veterinarian and related personnel.)

Note 4: Sales and/or Marketing (Includes sales and/or marketing vice president/director/ manager and related personnel.)

Note 5: Includes Crop Preparation Services.

Note 6: Includes Farm Supplies.

Note 7: Includes Feed/Premix Manufacturer Selling to Others.

Note 8: Includes Beef Cattle Feedlots, Hogs, Poultry Hatcheries, Poultry and Eggs, General Livestock, Sheep and Goats, Turkey and Turkey Eggs. Note 9: Also includes Manufacturers.

Note 10: Includes Flour and Other Grain Mill Products.

Note 11: Includes Malt and Malt By-Products.

3b. QUALIFICATION SOURCE BREAKOUT OF QUALIFIED CIRCULATION FOR ISSUE OF OCTOBER/NOVEMBER 2015 Qualified Within Total Qualified QUALIFICATION SOURCE 1 Year 2 Years 3 Years Percent I. Direct Request: 11,079 2,959 14,038 89.4 II. Request from recipient's company: 58 4 62 0.4 III. Membership Benefit: IV. Communication from recipient or recipient's company (other than request): *Sources other than above, including: Association rosters and directories; Business directories; Manufacturer's, distributor's and wholesaler's lists; and Other sources: 1,600 1,600 10.2 VI. Single Copy Sales: TOTAL QUALIFIED CIRCULATION 12,737 2,963 15,700 100.0 **PERCENT** 81.1 18.9 100.0 *See Additional Data

MAILING ADDRESS	Total Qualified	Percent	
Individuals by name and title and/or function	15,700	100.0	
Individuals by name only	-	-	
Titles or functions only	-	-	
Company names only	-	-	
Multi-Copy Same Addressee copies	-	-	
Single Copy Sales	-	-	
TOTAL QUALIFIED CIRCULATION	15,700	100.0	

	Audited Data	Audited Data	Audited Data	Audited Data	Audited Data	Circulation Claim
6-Month Period Ended:	January - June 2013	July - December 2013	January – June 2014	July - December 2014	January – June 2015	July - December 2015
Total Audit Average Qualified:	14,993	14,950	15,700	15,700	15,700	15,700
Qualified Non-Paid:	14,993	14,950	15,700	15,700	15,700	15,700
Qualified Paid:	-	-	-	-	-	-
Post Expire Copies included in Total Qualified Circulation:	**NC	**NC	**NC	**NC	**NC	**NC
Average Annual Order Price:	**NC	**NC	**NC	**NC	**NC	**NC

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GEOGRAPHICAL BREAKOUT OF QUALIFIED CIRCULATION FOR ISSUE OF OCTOBER/NOVEMBER 2015

State	Total Qualified	Percent	State	Total Qualified	Percent
Maine	31		Kentucky	293	
New Hampshire	35		Tennessee	265	
Vermont	34		Alabama	197	
Massachusetts	67		Mississippi	168	
Rhode Island	9		EAST SO. CENTRAL	923	5.9
Connecticut	39		Arkansas	239	
NEW ENGLAND	215	1.4	Louisiana	167	
New York	232		Oklahoma	278	
New Jersey	66		Texas	848	
Pennsylvania	463		WEST SO. CENTRAL	1,532	9.8
MIDDLE ATLANTIC	761	4.8	Montana	184	
Ohio	757		ldaho	176	
Indiana	688		Wyoming	51	
Illinois	1,120		Colorado	244	
Michigan	420		New Mexico	51	
Wisconsin	520		Arizona	98	
EAST NO. CENTRAL	3,505	22.3	Utah	56	
Minnesota	875		Nevada	19	
Iowa	1,342		MOUNTAIN	879	5.6
Missouri	618		Alaska	9	
North Dakota	535		Washington	282	
South Dakota	445		Oregon	146	
Nebraska	687		California	501	
Kansas	787		Hawaii	11	
WEST NO. CENTRAL	5,289	33.7	PACIFIC	949	6.0
Delaware	38		UNITED STATES	15,695	100.0
Maryland	128		U.S. Territories	5	
Washington, DC	6		Canada	-	
Virginia	232		Mexico	-	
West Virginia	57		Other International	-	
North Carolina	397		APO/FPO	-	
South Carolina	153				
Georgia	349				
Florida	282		TOTAL QUALIFIED CIRCULATION	15,700	100.0
SOUTH ATLANTIC	1,642	10.5			

ADDITIONAL DATA

PARAGRAPH 3b:

Business directories include 1 source of circulation for a quantity of 1,600 copies or 10.2%, including Info USA.

PUBLISHER'S AFFIDAVIT

We hereby make oath and say that all data set forth in this statement are true.

Arlette Sambs, Publisher

Julie Nachtigal, Audience Manager

(At least one of the above signatures must be that of an officer of the publishing company or its

IMPORTANT NOTE:

This unaudited brand report has been checked against the previous audit report. It will be included in the annual audit made by BPA Worldwide.

Date signed State County Received by BPA Worldwide Туре

January 11, 2016 Wisconsin Jefferson January 11, 2016

BJ F020B0D5 **ID Number**

About BPA Worldwide:

A not-for-profit organization since 1931, BPA Worldwide is governed by a tripartite board comprised of media owners, advertising agencies and advertisers. Headquartered in Shelton, Connecticut, USA, BPA has the largest membership of any media-auditing organization in the world, spanning more than 30 countries. Globally, BPA audits media properties including consumer magazines, newspapers, web sites, events, email newsletters, databases, wireless, social media and other advertiser-supported media—as well as advertiser and agency members. Visit www.bpaww.com for the latest audit reports, membership information and publishing and advertising industry news.